

Boy Scouts of America Troop 101 Marshfield, MA SCOUT ACCOUNT POLICY

Scout Spirit

Troop 101 encourages all Scouts to 'Earn their Way' in scouting by participating in Troop 101 fundraising activities. The purpose of this policy is to promote Scout participation in fundraising activities and to provide a means to help defray the costs for participating in the Troop 101 BSA program.

Earning of Funds

Scouts will have funds allocated to their Scout Accounts based upon individual sales of products or services during troop sponsored fundraisers. Each fundraiser has a "fair share" amount for the general troop fund that must be met before funds will be allocated to their Scout Account. Each product or service for a fundraiser will have a cost and a profit associated. Only the profit portion of the product or service sold will count towards meeting the fair share or be allocated to the Scout Account.

Fundraising activities will be identified as either General Troop Fundraising or Scout Activities Fundraising. Funds earned in General Troop fundraising will be split 80/20 – with 80% going to the Troop and 20% going to the Scouts. Scout Activities fundraising will be split 20/80 – with 20% going to the Troop and 80% going to the Scouts. The fundraising committee for each fundraiser will determine the fair share allocation based on the following 100% of donations received by a scout during a fundraiser will go towards the fair share or be allocated to the Scout Account.

Fundraising activities will follow the guidelines outlined by the Boy Scouts of America defined on the Unit Money-Earning Application. The Scouts ability to earn funds will be directly related to the effort they apply.

Use of Funds

Funds in Scout Accounts may be used for payment of registration fees, camping fees, summer camp expenses, high adventure expenses, travel expenses, Scouting related activity fees, uniforms, camping equipment, Eagle projects and other Scouting expenses. If funds are used for the reimbursement of a Scouting related purchase, the individual must turn in a receipt to the Troop Treasurer.

Termination

If an individual does not re-register with our unit or ages out of scouting, funds remaining in his Scout Account will be transferred to the general troop fund. If an individual who does not re-register has another family member in our unit, the amount in the account may be transferred to the Scout Account of the family member remaining in our unit. If an individual transfers to another Scouting unit, any funds remaining in his Scout Account will be transferred to the new unit if a request to do this is received within three months of the individual's departure from our unit. If no request is received within three months, the funds will be transferred to the troop general fund.

General

Requests for Scout Account balance by scouts or parents should be directed to the troop Treasurer. The Troop cannot make cash payments to Scouts unless it is a reimbursement for a Scout related item as described in the Use of Funds section. All funds held in individual Scout Accounts are the property of Troop 101. The troop committee has the final say on reimbursement eligibility. A committee made up of the Treasurer, Troop Committee Chairman and the Scoutmaster(s) will resolve any dispute.

Interest earned on funds in Scout Accounts will be allocated to the troop general fund.

Troop 101 reserves the right to amend this policy without notice.